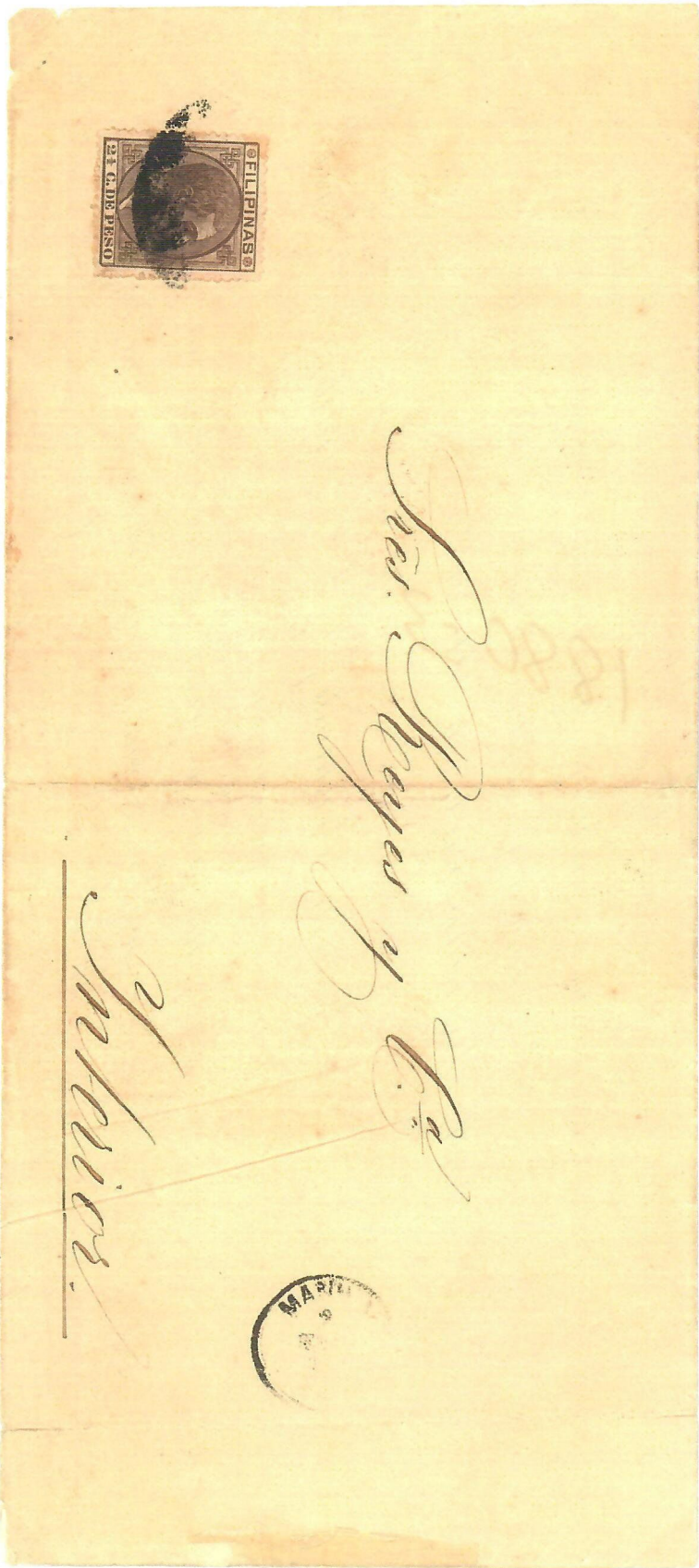


1879-1885

INTERIOR CIRCULAR RATE



From September 1, 1879, through December 31, 1885, the interior circular rate was 2, 2 ½, or 2 4/8 centavos.

INTERIOR CIRCULAR RATE = 2, 2 ½, OR 2 4/8 CENTAVOS

1880 Manila local at the 2 ½ centavos interior circular rate.