

JANUARY 23, 1943

PHILIPPINE EXECUTIVE COMMISSION, FIRST ANNIVERSARY

US 8c Airmail Stamp issue of 1941 overprinted by the Bureau of Printing in Manila with black deleting bars, obliterating the words "UNITED STATES OF AMERICA" on the bottom and surcharged to 2c as First Class Card rate. Overprinted with Japanese inscription translated as 'Philippine Executive Commission / First Anniversary'.

2c ON 8c CARMINE

TOP LEFT CORNER BLOCKS SHOWING DIFFERENT PANE POSITIONS



Straight Top Edge and Wide Left Margin with Cutting Guide Line



Straight Top and Left Edges