

**JANUARY 23, 1943**

**PHILIPPINE EXECUTIVE COMMISSION, FIRST ANNIVERSARY**

US 1p Airmail Stamp issue of 1941 overprinted by the Bureau of Printing in Manila with black deleting bars, obliterating the words "UNITED STATES OF AMERICA" on the bottom and surcharged to 5c as First Class Letter rate. Overprinted with Japanese inscription translated as 'Philippine Executive Commission / First Anniversary'. On this overprint, the US Cents symbol (¢) was applied by an unknown courageous Filipino patriot at a time when the Japanese were trying to eliminate from Asia everything American.

**5c ON 1P SEPIA**

**CORNER MULTIPLES SHOWING DIFFERENT PANE POSITIONS**

