## MARCH 23, 1947

### MAYON VOLCANO DEFINITIVE

#### 20-CENTAVOS

# BOTTOM TWO ROWS OF HORIZONTAL PERFORATIONS SHIFTED DOWNWARD AND SLANTED

### **CREATING "JUMBO" STAMPS ON TOP ROW**



### **VERTICAL PERFORATIONS SHIFTED**



Shifted Right 6mm



Shifted and Slanted Cutting Through Centre